

HOUSE BILL 3232

By McCormick

AN ACT to amend Tennessee Code Annotated, Title 49,  
Chapter 2, relative to local education agencies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-2-102, is amended by deleting subdivision (2) in its entirety and substituting instead the following:

(2) Make quarterly settlements with the county trustee and the county board of education of all school funds from all sources, including the basic education program and any other state or federal funds.

SECTION 2. Tennessee Code Annotated, Section 49-2-103(a), is amended by deleting subdivision (2) in its entirety and substituting instead the following:

(2) Make a settlement with the county mayor of all school funds from all sources, including the basic education program and any other state or federal funds, quarterly, within ten (10) days after the close of the quarters ending with March, June, September and December, which settlement shall include all receipts and expenditures within the quarter. This settlement shall be included in the next quarterly report of the county director of schools to the county legislative body and to the commissioner of education;

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.